

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

APPLICATION FOR APPROVAL OF)	
EL PASO ELECTRIC COMPANY'S)	
RENEWABLE ENERGY ACT PLAN FOR 2025,)	
AND EIGHTH REVISED RATE NO. 38- RPS)	Case No. 24-00176-UT
COST RIDER)	
)	
EL PASO ELECTRIC COMPANY,)	
Applicant.)	
)	

NOTICE TO EPE CUSTOMERS

NOTICE is hereby given of the following matters pertaining to the above captioned case pending before the New Mexico Public Regulation Commission ("Commission" or "NMPRC"):

On May 1, 2024, in accordance with the New Mexico Renewable Energy Act (NMSA 1978, § 62-16-4(G) ("REA") and the Commission's Renewable Energy Rule (17.9.572 NMAC) ("Rule 572" or "Rule"), El Paso Electric Company ("EPE" or "Company") filed its Application for approvals related to its Renewable Energy Act Plan for Plan Year 2025 ("Plan") ("Plan Application"). The Application presents EPE's Plan to comply with the 40 percent renewable portfolio standard ("RPS") in Plan Year 2025 and provides information and data required under the REA and Rule 572.

As stated therein, EPE's Plan to meet 40 percent RPS in 2025 relies on projected amounts of energy and associated renewable energy certificates ("RECs") from its approved renewable energy portfolio and two temporary Reassignment Proposals to make up a projected shortfall caused by the removal of the Hecate Projects and an anticipated delay of commercial operation of the Carne Project from May 2025 to August 2025. The BV1 Reassignment seeks to continue the temporary reassignment of solar energy generated from EPE's existing BVI facility approved in EPE's last Plan (Case No. 23-00086-UT). The cost for the additional energy purchased from BV1 under this Reassignment proposal will be at the current BV1 PPA rate of \$24.465/MWh. The

Macho Springs Reassignment seeks to temporarily reassign additional solar energy generated from EPE's existing Macho Springs facility for delivery to New Mexico customers in Plan Year 2025. The cost for the additional energy purchased from Macho Springs under this Reassignment proposal will be at the approved Carne Project PPA rate of \$29.96/MWh instead of the higher approved Macho Springs PPA rate.

EPE requests approval of its Plan and specifically requests the following authorizations in this Application:

- approval to continue the BV1 Reassignment approved in Case No. 23-00086-UT for Plan Year 2025 at the current BV1 PPA rate of \$24.465/MWh;
- approval of the similar Macho Springs Reassignment for Plan Year 2025 at the Carne Project PPA rate of \$29.96/MWh;
- authorization to recover Commission-approved 2025 Plan Year procurement costs through the RPS Cost Rider;
- approval of reconciled RPS rider costs and rider revenue collections for calendar year 2023;
- approval to revise RPS Cost Rider Rate No. 38 monthly rate from \$0.008752 per kilowatt-hour ("kWh") to \$0.015742 per kWh, to recover approved 2025 Plan Year costs adjusted for the 2023 reconciliation;
- approval to cancel Rate No. 38.1 Renewable Portfolio Standard (RPS) Cost Rider (Credit)/Surcharge.

In addition, to the extent such approval may be required, EPE requests:

- approval of a variance from the data filing requirements of 17.9.530 NMAC; and such other approvals, authorizations and actions required under the REA, Rule 572, and Commission rules and orders to implement the Plan and revisions to the RPS Cost Rider.

EPE proposes revisions to Rate No. 38 to recover a Net Plan Year 2025 Portfolio Procurement Cost of \$28,632,874 through the RPS Cost Rider, at a rate of \$0.015742 per kWh. This new rate is for all applicable retail customers served by EPE and represents an increase of 79.9 percent from the current RPS Cost Rider of \$0.008752 (All applicable Retail Rate Schedules).

The following Table shows typical bill impacts resulting from the increase in the RPS Rider for the Residential rate class. These impacts are subject to change by the Commission based upon its findings in this case.

Residential Typical Bill Comparison by kWh Level (Summer)									
kWh	Current Base & Fuel Rates			Proposed Base & Fuel Rates			Percent Impact		
	Base Plus Fuel	RPS Rider	Total	Base Plus Fuel	RPS Rider	Total	Base Plus Fuel	RPS Rider	Total
0	\$ 6.95	\$ -	\$ 6.95	\$ 6.95	\$ -	\$ 6.95	0%	0%	0%
100	\$ 13.81	\$ 0.88	\$ 14.69	\$ 13.81	\$ 1.57	\$ 15.38	0%	78.4%	4.7%
250	\$ 24.10	\$ 2.19	\$ 26.29	\$ 24.10	\$ 3.94	\$ 28.04	0%	79.9%	6.7%
500	\$ 41.23	\$ 4.38	\$ 45.61	\$ 41.23	\$ 7.87	\$ 49.10	0%	79.7%	7.7%
750	\$ 64.09	\$ 6.56	\$ 70.65	\$ 64.09	\$ 11.81	\$ 75.90	0%	80.0%	7.4%
1000	\$ 90.76	\$ 8.75	\$ 99.51	\$ 90.76	\$ 15.74	\$ 106.50	0%	79.9%	7.0%
2000	\$ 197.46	\$ 17.50	\$ 214.96	\$ 197.46	\$ 31.48	\$ 228.94	0%	79.9%	6.5%
Residential Typical Bill Comparison by kWh Level (Winter)									
kWh	Current Base & Fuel Rates			Proposed Base & Fuel Rates			Percent Impact		
	Base Plus Fuel	RPS Rider	Total	Base Plus Fuel	RPS Rider	Total	Base Plus Fuel	RPS Rider	Total
0	\$ 6.95	\$ -	\$ 6.95	\$ 6.95	\$ -	\$ 6.95	0%	0%	0%
100	\$ 12.60	\$ 0.88	\$ 13.48	\$ 12.60	\$ 1.57	\$ 14.17	0%	79.4%	5.2%
250	\$ 21.07	\$ 2.19	\$ 23.26	\$ 21.07	\$ 3.94	\$ 25.01	0%	80.1%	7.5%
500	\$ 35.18	\$ 4.38	\$ 39.56	\$ 35.18	\$ 7.87	\$ 43.05	0%	79.8%	8.8%
750	\$ 49.29	\$ 6.56	\$ 55.85	\$ 49.29	\$ 11.81	\$ 61.10	0%	79.9%	9.4%
1000	\$ 63.40	\$ 8.75	\$ 72.15	\$ 63.40	\$ 15.74	\$ 79.14	0%	79.8%	9.7%
2000	\$ 119.86	\$ 17.50	\$ 137.36	\$ 119.86	\$ 31.48	\$ 151.34	0%	79.8%	10.2%

This case has been docketed as Case No. 24-00176-UT, and any inquiries should reference this case number.

Any interested person may examine EPE's Application and the pre-filed testimonies, exhibits, pleadings and other documents filed in the case online at <http://www.prc.nm.gov/case-lookup-e-docket/> under "Case Lookup Edocket", or by making arrangements for an in-person viewing at the Commission offices by calling 1-505-690-4191 during normal business hours, or at EPE's offices, 2820 Las Vegas Ct., Las Cruces, New Mexico, 88005, telephone number (575) 526-

5551, or at EPE's website <https://www.epelectric.com/company/public-notice>. All inquiries or written comments concerning this matter should refer to Case No. 24-00176-UT.

The procedural schedule for this case is as follows:

1. Any person desiring to intervene in the proceeding must file a Motion to Intervene pursuant to 1.2.2.23(A) and 1.2.2.23(B) NMAC on or before July 26, 2024.
2. The Commission's Utility Division Staff shall, and any intervenor may, file direct testimony on or before August 5, 2024.
3. Any rebuttal testimony shall be filed on or before August 23, 2024.
4. Any person whose testimony has been filed shall attend the hearing and submit to examination under oath.
5. A public hearing to hear and receive testimony, exhibits, arguments, and any other appropriate matters relevant to this proceeding is set to commence at 9:00 a.m. MDT on September 10, 2024, and continue, if necessary, through September 11, 2024. Such hearing may be vacated if deemed not required pursuant to NMSA 1978, Section 62-16-4(H), in which case the Commission will take public comment and dispose of the Application at an Open Meeting. The hearing, if required, will be conducted either in person or via the Zoom videoconference platform. The Zoom hearing will be livestreamed through YouTube and will be displayed on the Commission's website at <https://www.nm-prc.org>.

Any interested person should contact the Commission by e-mail at Ana.Kippenbrock@prc.nm.gov or by phone at (505) 690-4191 for confirmation of the hearing date, time, and place since hearings are occasionally rescheduled.

Interested persons who are not affiliated with a party may submit written or oral comments pursuant to Rule 1.2.2.23(F) NMAC. Oral comments shall be taken at the beginning of the public hearing on September 10, 2024 and shall be limited to 3 minutes per commenter. Persons wishing

to make an oral comment must register in advance no later than 4:00 P.M. MT on September 9, 2024 by e-mailing Ana Kippenbrock at Ana.Kippenbrock@prc.nm.gov. Written comments may also be submitted before the Commission takes final action by sending the comment, which shall reference Case No. 24-00176-UT, to prc.records@prc.nm.gov. Pursuant to 1.2.2.23(F) NMAC, written and oral comments shall not be considered evidence.

The Commission's Utility Division Procedures 1.2.2 NMAC apply to this case, except as modified by Order of the Commission or the Hearing Examiner, and they are available online at <http://164.64.110.134/nmac/home>.

Anyone filing pleadings, documents, or testimony in this case shall serve copies thereof on all parties of record and Staff via email. Any such filings shall also be sent to the Hearing Examiner by email at Hans.Muller@prc.nm.gov. All pleadings shall be emailed on the date they are filed with the Commission.

PERSONS WITH DISABILITIES

PERSONS WITH DISABILITIES REQUIRING SPECIAL ACCOMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE COMMISSION AT 505 827-4500 TO REQUEST ASSISTANCE AS SOON AS POSSIBLE, PREFERABLY AS SOON AS THE PERSON RECEIVES NOTICE OF THIS PROCEEDING. THE COMMISSION WILL CONSIDER THE REQUEST AND ARRANGE FOR REASONABLE ACCOMMODATION IF POSSIBLE.

The procedural dates and requirements provided herein are subject to further order of the Commission or Hearing Examiner.

ISSUED at Santa Fe, New Mexico, this 3rd day of June 2024.

NEW MEXICO PUBLIC REGULATION COMMISSION

/s/ Hans Muller
Hearing Examiner