



NOTICE TO EPE CUSTOMERS OF PROCEEDING AND HEARING

TO CUSTOMERS OF EL PASO ELECTRIC:

This document provides notice of EPE's application filed with the **New Mexico Public Regulation Commission** on March 11, 2025, requesting authorization to issue up to \$778 million in fixed rate long-term debt, as needed from time to time, with a term not to exceed 30 years. This matter has been assigned Case No. 25-00018-UT.

EPE proposes to issue the debt in order to acquire additional property; construct, complete, extend, or improve utility facilities; improve or maintain service; discharge or refund obligations on EPE's previously approved revolving credit facility; and, reimburse money actually expended for these purposes from income or other money in EPE's treasury. EPE also proposes to guarantee the issuance of up to \$65 million of long-term debt by the Rio Grande Resources Trust to finance nuclear fuel purchases for the Palo Verde Nuclear Generating Station.

This notice:

- describes the Commission's process for considering EPE's application, and
- describes how you can participate in this process (if you wish to do so).

The Commission is obligated by statute to act promptly on this application. It may approve the application without a formal hearing if the Commission determines that this would be maximally efficient and there is no countervailing justifications to hold a hearing.

Any person who is not a party to the case or affiliated with a party may make written comment. Oral comments may be allowed at the public hearing if a public hearing is conducted. Commenters are not parties and comments are not "evidence."

Any person who desires more information may contact the Commission at (505) 827-4084 or 1-888-427-5772 or ryan.jimenez@prc.nm.gov for confirmation of the hearing date, time, and place since hearings are occasionally rescheduled or canceled if deemed not required.

IF YOU DO NOT WANT TO PARTICIPATE IN THIS PROCESS, COMMENT ON THE PROCEEDING, OR BECOME MORE INVOLVED, THEN NO ACTION IS REQUIRED ON YOUR PART.

EPE's March 11, 2025, application asks for authorization allow the company to issue up to \$778 million in fixed rate long-term debt, as needed from time to time, with a term not to exceed 30 years. The Commission is required by statute to adjudicate applications for security issuances (like the present) on a highly-compressed schedule.

Some of the procedural dates for this case are identified below. Individuals interested in these proceedings should review the procedural order issued in this case in its entirety to obtain a complete understanding of the procedures that will govern. **The procedural order is found online at <https://www.prc.nm.gov/case-lookup-e-docket/>.** The procedural dates and requirements set out below may be changed.

The application may be viewed on EPE's website <https://www.epelectric.com/company/regulatory>. It is also available at the Commission's website in the E-Docketing system.

Statute and commission rules provide that the Commission may approve the application without a formal hearing.

Anyone wishing to become a party to this case must file a **motion for leave to intervene** that conforms with 1.2.2.23(A), (B) NMAC on or before **March 24, 2025**.

Staff shall and any intervenor may file **direct testimony** by **March 24, 2025**.

Rebuttal testimony must be filed on or before **March 31, 2025**.

A **public hearing, if one is needed**, will be held beginning on **April 4, 2025**. The hearing will be conducted via the Zoom videoconferencing platform.

The procedural dates and requirements provided here are subject to further order of the Hearing Examiner or the Commission.

PERSONS WITH DISABILITIES

IF YOU ARE AN INDIVIDUAL WITH A DISABILITY WHO IS IN NEED OF A READER, AMPLIFIER, QUALIFIED SIGN LANGUAGE INTERPRETER, OR ANY OTHER FORM OF AUXILIARY AID OR SERVICE TO ATTEND OR PARTICIPATE IN THE HEARING, OR FOR A SUMMARY OR OTHER TYPE OF ACCESSIBLE FORMAT OF PUBLIC DOCUMENTS, PLEASE CONTACT THE DIRECTOR OF ADMINISTRATIVE SERVICES OF THE COMMISSION AT (505) 827-8019 AS SOON AS POSSIBLE PRIOR TO THE HEARING.