

EL PASO ELECTRIC COMPANY
FIRST REVISED RATE NO. 47
CANCELLING ORIGINAL RATE NO. 47

COMMUNITY SOLAR PROGRAM CREDIT RATE
X – Many Changes

APPLICABILITY

This rate schedule is available to Customers with a subscription to a Community Solar Facility and taking service under one of the Retail Service Rate Schedules listed under the Fixed CSP Credit Rate section.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

In compliance with the New Mexico Community Solar Act, this rate schedule provides a bill credit rate mechanism to Customers with a subscription to a Community Solar Facility. The subscription shall be sized to supply no more than one hundred percent of the subscriber's average annual electricity net metered consumption.

DEFINITIONS

“Community Solar Bill Credit” is defined as the credit value of the electricity generated by a Community Solar Facility and allocated to a Subscriber to offset a portion of the Subscriber's monthly electricity bill. The Company shall record the Community Solar Bill Credits issued to each Subscriber in a regulatory asset for recovery in the Company's general rate proceedings. When the Company seeks to recover the costs of the regulatory asset in the general rate proceeding, the Company shall determine, in accordance with any applicable Commission regulations or orders, if the Community Solar Bill Credits exceed the three percent subsidy limit set forth in NMSA 1978, § 62-16B-7(B)(8), and may propose, in a general rate proceeding where the subsidy is calculated, a forward-looking methodology for recovering costs above the three percent limit.

“Community Solar Bill Credit Rate” is defined as the dollar-per-kilowatt-hour rate that is used to calculate a Subscriber's Community Solar Bill Credit.

“Community Solar Billing Energy” is defined as the kilowatt-hour (kWh) energy provided by Subscriber Organization to EPE that is used to calculate a Subscriber's Community Solar Bill Credit. Community Solar Billing Energy may include applied Unsubscribed Energy. Unsubscribed Energy may not be applied to the Subscriber if the Unsubscribed Energy allocation would result in the Community Solar Billing Energy exceeding the Subscriber's Monthly Consumption.

Advice Notice No. 307
Signature/Title /s/James Schichtl
James Schichtl
Vice President – Customer and
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“Community Solar Facility” is defined as a facility that generates electricity by means of a solar photovoltaic device, and the Subscribers to the facility receive a bill credit for the electricity generated in proportion to the Subscribers’ share of the facility’s kilowatt-hour output.

“Community Solar Program” is defined as the program created through the adoption of rules by the Commission that allows for the development of community solar facilities and provides customers of a qualifying utility with the option of subscribing to and accessing solar energy produced by a community solar facility in accordance with the Community Solar Act.

“Company” is defined as El Paso Electric Company.

“Customer” is defined as a retail service customer of El Paso Electric within the Company’s New Mexico jurisdiction.

“Fixed Community Solar Program Credit Rate” is a component of Community Solar Bill Credit Rate equal to the Base Rate Components of the Total Aggregate Retail Rate (TARR) less the Distribution and Customer Cost Components in the Demand Component of the TARR.

“Monthly Consumption” is defined as the Customer’s billed kWh pursuant to the Customer’s currently applicable standard retail rate schedule.

“Qualifying Utility” is defined as an investor-owned electric public utility certified by the Commission to provide retail electric service in New Mexico pursuant to the Public Utility Act [Chapter 62, Articles 1 to 6 and 8 to 13 NMSA 1978] or a rural electric distribution cooperative that has opted into the community solar program. The Company is a Qualifying Utility.

“Subscriber” is defined as a Customer that owns a subscription to a Community Solar Facility and that is by rate class a residential retail customer or a small commercial retail customer or, regardless of rate class, is a nonprofit organization, a religious organization, an Indian nation, tribe or pueblo or tribal entity, a municipality or a county in the state, a charter, private or public school as defined in Section 22-1-2 NMSA 1978, a community college as defined in Section 21-13- 2 NMSA 1978 or a public housing authority.

“Subscriber Organization” is defined as an entity that owns or operates a Community Solar Facility and may include a qualifying utility, a municipality, a county, a for-profit or nonprofit entity or organization, an Indian nation, tribe, or pueblo, a local tribal governance structure or other tribal entity authorized to transact business in New Mexico.

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“Total Aggregate Retail Rate” is defined as the total amount of demand, energy, and other charges converted to a kilowatt-hour rate, including fuel and power cost adjustments, the value of renewable energy attributes and other charges of an effective rate schedule applicable to a given customer rate class. TARR is further defined by NMSA 1978, § 62-16B-2(O).

“Unsubscribed Energy” is defined as electricity, measured in kWh, generated by a Community Solar Facility that is not allocated to a Subscriber.

COMMUNITY SOLAR BILL CREDIT (SBC) RATE

To determine the currently applicable Community Solar Bill Credit Rate, the following formula will be applied by the Company: Customer Solar Bill Credit Rate = Fixed Community Solar Program Credit (Base Rate Portion) + FPPCAC + RPS Cost Rider. For current Community Solar Bill Credit Rates applicable for each customer class, customers should visit the applicable Residential or Business New Mexico Tariffs webpage at <https://www.epelectric.com/customer-service/rates-and-regulations>.

COMMUNITY SOLAR BILL CREDIT RATE EXAMPLE ONLY

These rates are examples and may not reflect actual rates, which may be higher or lower than those included in the table.

Retail Service Rate Schedule (\$/kWh)	SBC Rate	Fixed CSP Credit Rate¹	Rate 18 FPPCAC²	Rate 38 RPS Cost Rider³
	A=B+C+D	B	C	D
Rate 01 Residential Service	0.077031	0.042711	0.027030	0.007290
Rate 03 Small General Service	0.093594	0.059274	0.027030	0.007290
Rate 04 General Service	0.079124	0.044804	0.027030	0.007290
Rate 05 Irrigation Service	0.066591	0.032271	0.027030	0.007290
Rate 07 City and County Service	0.078466	0.044146	0.027030	0.007290
Rate 08 Water, Sewage, Storm Sewage Pumping, Sewage Disposal	0.066379	0.032059	0.027030	0.007290
Rate 09 Large Power Service	0.067052	0.032732	0.027030	0.007290
Rate 10 Military Research & Development – Option A: Standard	0.073424	0.039104	0.027030	0.007290

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Rate 10 Military Research & Development – Option B: Enhanced	0.061294	0.026974	0.027030	0.007290
Rate 11 Street Lighting Service	0.054144	0.019824	0.027030	0.007290
Rate 12 Private Area Lighting	0.048663	0.014343	0.027030	0.007290
Rate 19 Seasonal Agriculture Processing Service	0.066117	0.031797	0.027030	0.007290
Rate 25 Outdoor Recreational Lighting Service	0.044344	0.010024	0.027030	0.007290
Rate 26 State University Service	0.072119	0.037799	0.027030	0.007290

¹ Fixed CSP Credit Rate as of March 19, 2025 – Fixed until reset under authorized order of the NMPRC.

² Rate 18 Fuel and Purchased Power Cost Adjustment Clause (FPPCAC) rate varies monthly. The values shown in this table are for illustrative purposes only. For current FPPCAC rates, customers should visit the applicable Residential or Business New Mexico Tariffs webpage at <https://www.epelectric.com/customer-service/rates-and-regulations>.

³ Rate 38 Renewable Portfolio Standard (RPS) Cost Rider rate varies annually. The values shown in this table are for illustrative purposes only. For current RPS Cost Rider rates, customers should visit the applicable Residential or Business New Mexico Tariffs webpage at <https://www.epelectric.com/customer-service/rates-and-regulations>.

FIXED CSP CREDIT RATE

Retail Service Rate Schedule	Credit Rate (\$ Per kWh)
Rate 01 Residential Service	0.042711
Rate 03 Small General Service	0.059274
Rate 04 General Service	0.044804
Rate 05 Irrigation Service	0.032271
Rate 07 City and County Service	0.044146
Rate 08 Water, Sewage, Storm Sewage Pumping, Sewage Disposal	0.032059
Rate 09 Large Power Service	0.032732
Rate 10 Military Research & Development – Option A: Standard	0.039104
Rate 10 Military Research & Development – Option B: Enhanced	0.026974
Rate 11 Street Lighting Service	0.019824
Rate 12 Private Area Lighting	0.014343
Rate 19 Seasonal Agriculture Processing Service	0.031797

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Rate 25 Outdoor Recreational Lighting Service	0.010024
Rate 26 State University Service	0.037799

The Fixed CSP Credit Rate is determined pursuant to the methodology prescribed by the New Mexico Public Regulation Commission (NMPRC) in its Phase II Final Order in Docket No. 23-00071-UT (See Appendix A). The Company will calculate the Fixed CSP Credit Rate for each New Mexico retail service rate schedule with every change in base rates after the initial implementation of the Community Solar Program Credit Rider.

COMMUNITY SOLAR BILL CREDIT

The Community Solar Bill Credit is determined by multiplying the Customer's monthly Community Solar Billing Energy by the Community Solar Bill Credit Rate.

TERMS AND CONDITIONS

Service under this rate schedule is subject to the Company's Rules and Regulations, which are on file with the Commission and available for inspection at Company offices.

1. The Community Solar Bill Credit will commence with the Customer's first billing cycle following acceptance by the Subscriber Organization and the Subscriber Organization providing EPE with Customer's account information and Community Solar Billing Energy.
2. The Community Solar Bill Credit is in addition to the Customer's monthly billings pursuant to the Customer's currently applicable standard retail rate schedule.
3. Customers electing to end participation in the Community Solar Program will no longer qualify for the Community Solar Bill Credits.
4. Customers relocating within the Company's New Mexico service territory may transfer existing subscriptions to service at their new service location.
5. For the first year of a subscription for a Subscriber who has been a customer of Company less than one year, or who has been a net metered customer for less than a year, Company will work with the Subscriber Organization to estimate an average annual net metered usage based on information from similarly sized customers with a distributed generation system.

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