EL PASO ELECTRIC COMPANY

FIRST REVISED RATE NO. 41 CANCELLING ORIGINAL RATE NO. 41

FEDERAL TAX CREDIT FACTOR X

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APPLICABILITY

This Federal Tax Credit Factor ("FTCF") is applicable to all customers taking service under a retail rate listed below.

In compliance with the New Mexico Public Regulation Commission order in Case No. 20-00104-UT, El Paso Electric Company (EPE) is to return to customers an amount that reflects the impact of the federal corporate tax rate reduction established in the Tax Cuts and Jobs Act of 2017 on EPE's accumulated deferred income taxes. Customers entering the Company's system during the term of this schedule will receive the refund credit in billings from their entry date. Customers leaving the Company's system during the term of this schedule will receive the credit through their exit date within the timeframe allocated in this schedule.

TERRITORY

Areas served by the EPE in Doña Ana, Sierra, Otero and Luna Counties.

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This FTCF shall continue for a period of three (3) years from the effective date of this schedule.

MONTHLY RATE FACTOR

The FTCF reflected in this tariff is calculated for each rate class as a percent (%) factor and then applied to the non-fuel base rate charges of the customer bill. The Tax Adjustment provision of each rate schedule will apply to the resulting adjusted non-fuel base rate charges. The reduction will appear as a separate line item on the customer's monthly bill and shall be titled "Federal Tax Credit".

Rate <u>No.</u>	Description	Federal Tax Credit Factor
1	Residential Service Rate	0.7031%
3	Small General Service Rate	0.7031%
4	General Service Rate	0.7031%



July 10, 2021 Replaced by NMPRC By: <u>Commission Final Order</u> <u>Case No. 20-00104-UT</u> Advice Notice No.

Signature/Title

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James Schichtl Vice President – Regulatory and Governmental Affairs

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5	Irrigation Service Rate	0.7031%
7	City and County Service Rate	0.7031%
8	Water, Sewage, Storm Sewage Pumping or Sewage Disposal Rate	0.7031%
9	Large Power Service Rate	0.7031%
10	Military Research & Development Service	0.7031%
11	Street Lighting Service Rate	0.7031%
12	Private Area Lighting Rate	0.7031%
19	Seasonal Agriculture Processing Service Rate	0.7031%
25	Outdoor Recreational Lighting Service Rate	0.7031%
26	State University Service Rate	0.7031%
29	Noticed Interruptible Service Rate	0.7031%



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Signature/Title

James Schichtl Vice President – Regulatory and Governmental Affairs